

Momentum Picks

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
04-Dec-23	Nifty (Current Month Future)	NIFTY	Buy	20520-20560	20590/20642	20488	Intraday
04-Dec-23	State Bank of India	STABAN	Buy	578-580	588.00	574.80	Intraday
04-Dec-23	Adani ports	ADAPOR	Buy	834-835	845.00	828.80	Intraday
01-Dec-23	Bank of India	BANIND	Buy	103-106	115.00	99.00	14 Days

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
29-Nov-23	Graphite India	CAREVE	Buy	488-498	538.00	472.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

December 4, 2023

Gladiator Stocks

BEL	Buy
NHPC	Buy
Indo Count	Buy
Duration: 3 Months	

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Technical Outlook

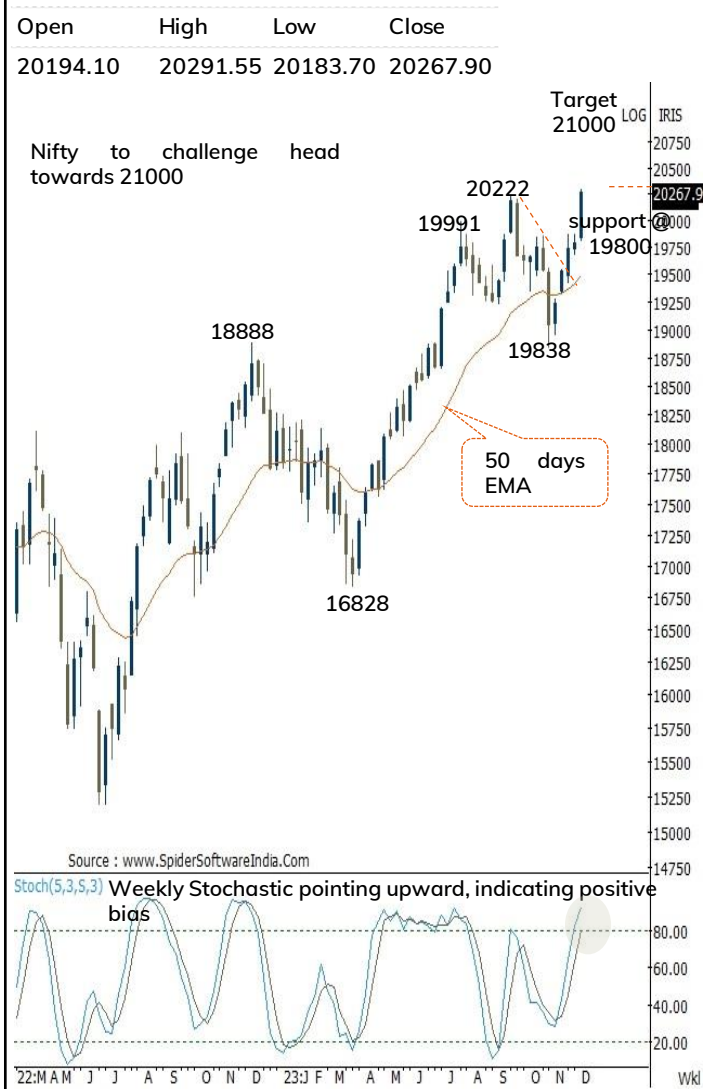
Week that was...
Nifty reclaimed life highs amid improving global set up and return of FII flows ahead of assembly election result. The Nifty settled the week at 20268 up 2.3%. In the process, Nifty midcap, small cap indices clocked fresh all time high. Sectorally, all major indices ended in green led by PSU, energy, Metal, financials

Technical Outlook

- The index started the truncated week on a positive note and gradually inched northward as the week progressed. As a result, weekly price action formed a sizable bull candle carrying higher low, indicating acceleration of upward momentum
- Nifty staged a resolute breakout from four-months consolidation (20200-19000), highlighting resumption of uptrend. Further we believe, outcome of Assembly election would boost the market sentiment and lead to an acceleration of upward momentum towards 21000 in coming weeks as it is price parity of Jun-Dec 2022 rally (15183-18887) projected from Mar-23 low of 16828. In the process, bouts of volatility would offer incremental buying opportunity. Hence, any temporary breather should be utilized as incremental buying opportunity wherein immediate support is placed at 19800. Our positive bias is further validated by following observations:
- A) Bank Nifty which carries 35% weightage in the Nifty has logged a breakout from an inverted head and shoulder pattern, indicating rejuvenation of upward momentum
- B) Percentage of stocks above 50day ema jumped from 25% at end of October to ~80% as on date indicating broad based participation in current breakout
- C) FII turned net buyers for November after two-month hiatus. This would help accelerate rally along with robust DII flows
- D) Brent prices remained flattish despite Opec+ indicating extended output cut. Also decline in Dollar index to 103 is supportive of inflows to emerging markets and India
- Sectorally, BFSI, PSU to accelerate outperformance while Auto, Power, Capital goods to endure its northbound journey. Metals and large cap IT provide favourable risk-reward
- On the stock front, in large cap we prefer GAIL, NTPC, SBI, LTIM, Adani Port, L&T, Tata Steel, Sun Pharma while in midcaps Bank of India, HEG, Gujarat Industrial Power, Engineers India, VTL, Century Ply, CESC, FSL, NHPC, Endurance Tech are looking good
- The formation of higher peak and trough signifies elevated buying demand that makes us confident to revise support base at 19800 as its confluence of 50% retracement of past three weeks rally (19414-20291) coincided with 20 days EMA placed at 19765 and last week's low of 19800

Source: Bloomberg, Spider, ICICI Direct Research

Nifty Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	67481.19	492.75	0.7
NIFTY Index	20267.90	134.75	0.7
Nifty Futures	20375.15	245.75	1.2
BSE500 Index	28639.22	196.79	0.7
Midcap Index	16574.70	330.34	1.0
Small cap Inde	40565.96	194.35	0.5
GIFT Nifty	20638.00	262.85	1.3

* GIFT Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	20420-20370	19800
Resistance	20540-20600	21000
20 day EMA		19766
200 day EMA		18997

Nifty Future Intraday Reco.

Action	Buy
Price Range	20520-20560
Target	20590/20642
Stoploss	20488

Sectors in focus (Weekly) :

Positive: BFSI, Pharma, IT, Auto Metal & Infra, PSU

Nifty Bank: 44814

Technical Outlook

Week that was:

The Nifty Bank index staged strong rally in expiry week a FII flows returned amid dollar cool off and ahead of assembly election results. Nifty Bank closed the week higher by 2.4% at 44814 as large private banks led the gains

Technical Outlook:

- The price action formed a strong bull candle that led index to close at 10 week highs as momentum accelerated after breakout from bullish head and shoulder pattern. Further the election verdict of assembly election would support the positive sentiment in coming week
- We expect index to gain further ground and challenge its life highs of 46300 in December 2023 while key short term support is now being revised upwards towards 44000 as it is the low of Wednesdays strong bull candle
- Structurally, key observation has been that, since covid lows, index held 52-week ema (42700) on three occasions, followed by new high in each case in subsequent quarter. We expect same rhythm to be maintained and therefore expect index to challenge and surpass life highs.
- Index has undergone healthy retracement of March to July rally while pricing in various negatives in the process. Index retraced 18 week rally by 50% over 19 weeks indicating shallow nature of retracement that augurs well for structural upmove

Nifty Bank Index – Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	44814.2	332.45	0.75

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	45100-44950	44000
Resistance	45280-45420	46300
20 day EMA		43941
200 day EMA		43353

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	45390-45460
Target	45705
Stoploss	45285

State Bank of India(STABAN)

Duration: Intraday

Action	Buy	Rec. Price	578-580	Target	588.00	Stop loss	574.80
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Source: Spider Software, ICICI Direct Research

December 4, 2023

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Adani Ports(ADAPOR)

Duration: Intraday

Action	Buy	Rec. Price	834-835	Target	845	Stop loss	828.80
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Source: Spider Software, ICICI Direct Research

December 4, 2023

Recommended on I-click to gain on 1st December 2023 at 9:41

Duration: 14 Days

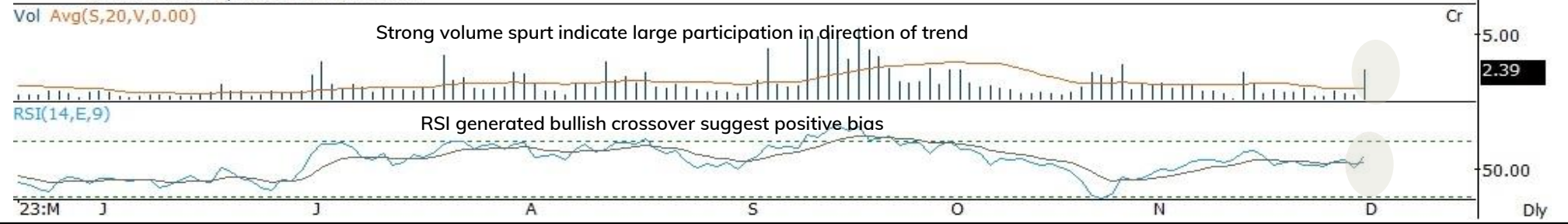
Rec. Price	103-106	Target	115.00	Stop loss	99.00	Upside	9%
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Daily Chart

Buying demand emerging from 20 day EMA and short term range breakout suggest further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software,, ICICI Direct Research

December 4, 2023

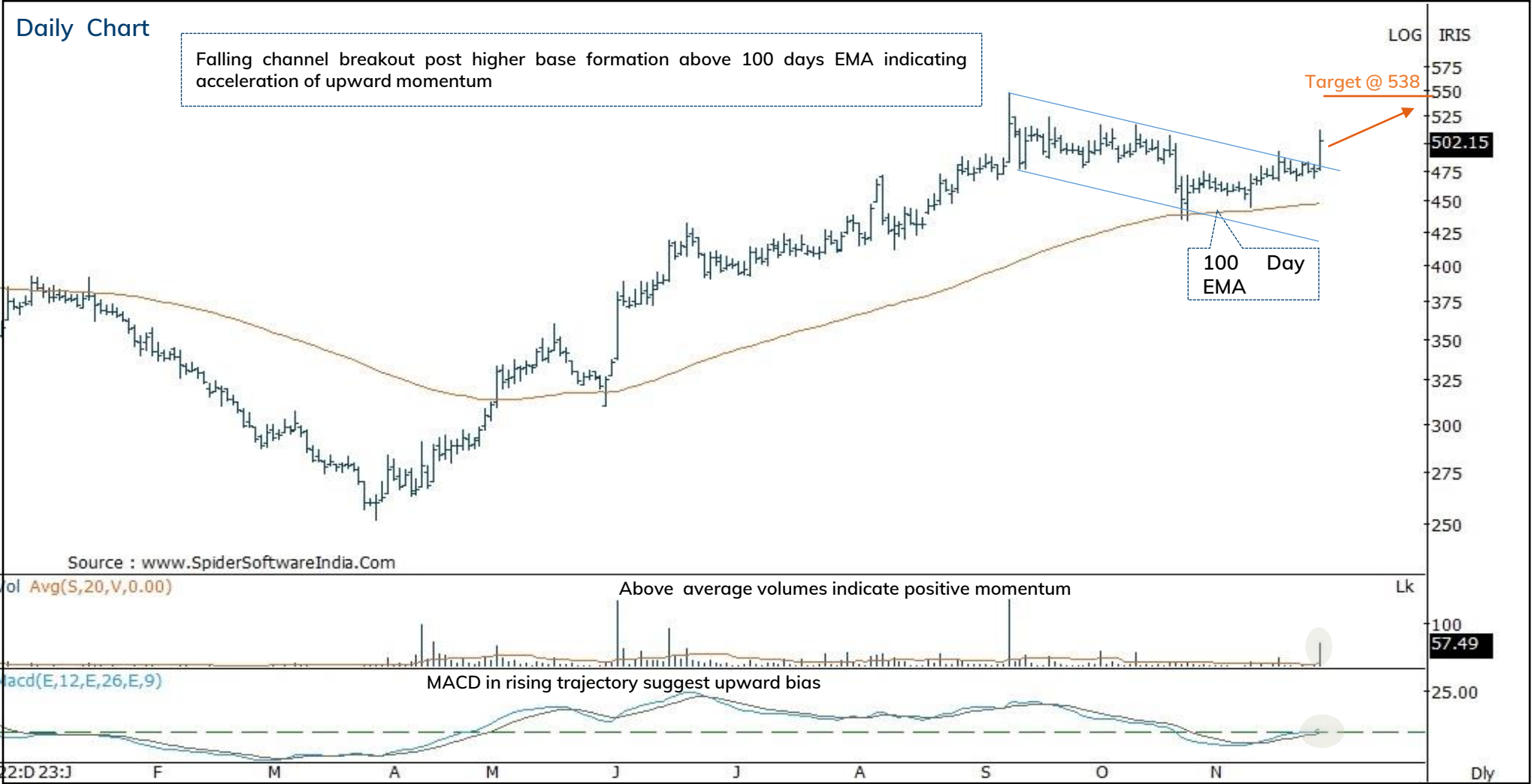
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Graphite (CAREVE)

Recommended on I-click to gain on 29th November 2023 at 9:35

Duration: 14 Days

Rec. Price	488-498	Target	538.00	Stop loss	472.00	Upside	8%
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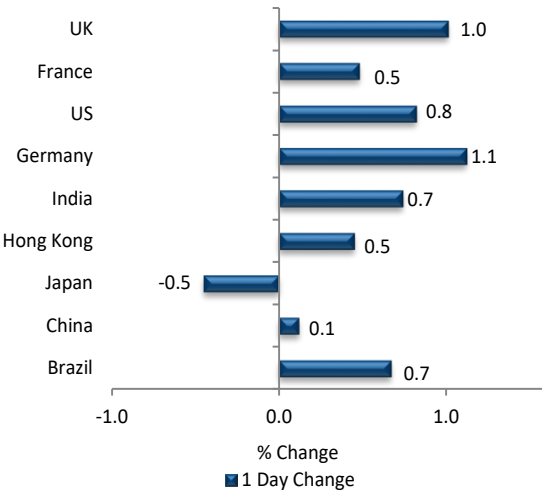


Source: Spider Software, ICICI Direct Research

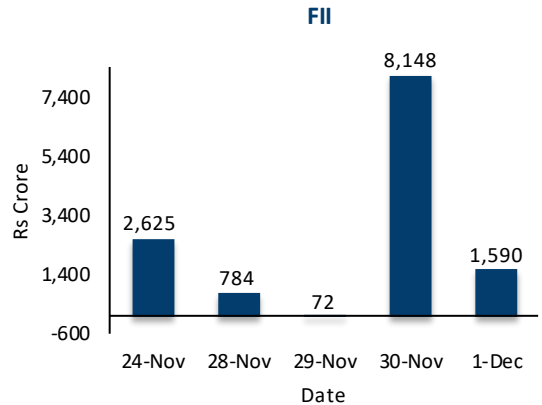
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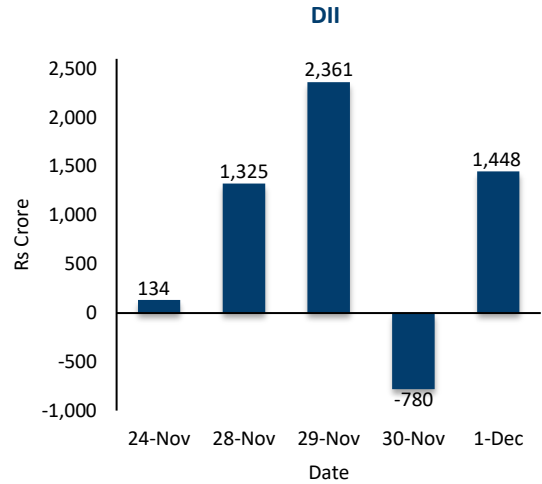
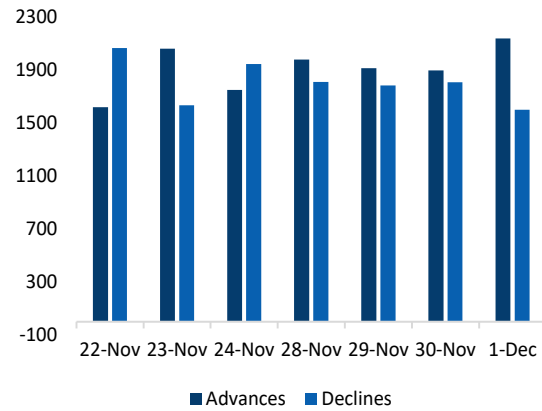
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE,NSE,ICICI Direct Research
December 4, 2023

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	20267.9	20204	20140	20097	20312	20356	20420
S&P BSE SENSEX INDEX	Positive	67481.19	67232	66983	66816	67647	67813	68062
NIFTY BANK	Positive	44814.2	44581	44347	44162	45000	45185	45420
NIFTY 50 FUTURES	Positive	20360	20298	20237	20181	20415	20471	20532
NIFTY BANK FUTURES	Positive	45063	44647	44231	43939	45356	45647	46064
AARTI INDUS LTD	Negative	553.3	547	539	532	562	569	577
ABB INDIA LTD	Neutral	4387.25	4359	4331	4286	4432	4477	4505
ABBOTT INDIA LTD	Positive	23679.5	23554	23428	23242	23866	24052	24178
ABCAPITAL	Positive	169.9	168	167	165	171	173	174
ADITYA BIRLA FAS	Positive	231.4	229	227	223	235	239	241
ACC LTD	Positive	1900.25	1887	1874	1862	1912	1924	1937
AMBUJA CEMENTS	Positive	442	438	435	432	444	447	450
ADANI ENTERPRISE	Neutral	2362.7	2343	2324	2293	2392	2422	2441
ADANI PORTS AND	Positive	827.8	823	817	809	837	845	850
ALKEM LABORATORI	Neutral	4647.9	4600	4551	4480	4720	4791	4840
ASHOK LEYLAND	Negative	176.3	174	170	165	183	188	192
ALEMBIC PHARMACE	Neutral	751.15	741	731	722	760	769	778
APOLLO HOSPITALS	Positive	5591.15	5518	5446	5361	5676	5760	5833
ASIAN PAINTS LTD	Positive	3173.4	3145	3118	3095	3196	3218	3246
AU SMALL FINANCE	Neutral	742.45	739	734	727	750	756	761
APOLLO TYRES LTD	Positive	442.45	434	425	419	449	455	464
AUROBINDO PHARMA	Positive	1033.75	1022	1012	994	1051	1070	1080
ASTRAL LTD	Positive	1978.45	1953	1929	1913	1993	2009	2034
ATUL LTD	Positive	6645	6612	6579	6545	6679	6713	6746
AXIS BANK LTD	Positive	1104.65	1081	1056	1042	1120	1134	1159
BALCHI	Neutral	471.5	467	465	460	475	479	482
BAJAJ FINANCE LT	Positive	7259.35	7174	7089	7036	7312	7365	7450
BATA INDIA LTD	Positive	1618.1	1610	1602	1590	1630	1642	1651
BHARTI AIRTEL	Positive	1014.7	1007	1001	993	1022	1029	1036
BHARAT ELECTRON	Positive	147.45	146	144	142	149	152	153
BHARAT HEAVY ELE	Neutral	170.5	168	166	163	173	176	177

Source: Bloomberg, ICICI Direct Research
December 4, 2023

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BHARAT FORGE CO	Positive	1156.5	1133	1109	1094	1171	1187	1210
BALKRISHNA INDS	Negative	2559.7	2540	2519	2489	2590	2620	2641
BIOCON LTD	Positive	240.65	239	237	234	244	247	249
BIRLASOFT LTD	Positive	634.7	630	624	617	642	648	655
BAJAJ AUTO LTD	Negative	6046.05	6002	5959	5915	6089	6133	6175
BAJAJ FINSERV LT	Positive	1685.95	1675	1663	1657	1694	1701	1713
BANDHAN BANK LTD	Neutral	226.25	224	223	220	228	231	233
BANK OF BARODA	Positive	201.85	198	196	193	204	207	209
BANK OF INDIA	Positive	107.5	105	102	100	110	112	115
BOSCH LTD	Neutral	22083.55	21675	21265	21039	22310	22535	22945
BHARAT PETROL	Positive	438	434	429	425	443	447	452
BERGER PAINTS	Positive	586.15	572	559	544	600	615	628
BRITANNIA INDS	Positive	4970.75	4892	4814	4768	5016	5062	5140
CANARA BANK	Positive	410.3	403	397	389	417	425	431
CAN FIN HOMES	Positive	813.55	789	765	752	827	841	865
CONTAINER CORP	Positive	785.15	774	764	757	792	798	809
ZYDUS LIFESCIENC	Positive	639.7	635	631	624	647	653	658
CHAMBAL FERTILIS	Positive	320.2	316	313	309	324	328	331
CHOLAMANDALAM IN	Positive	1128.2	1119	1110	1100	1138	1148	1157
CIPLA LTD	Positive	1205.7	1200	1195	1186	1215	1223	1229
COFORGE LTD	Positive	5714	5669	5624	5553	5785	5856	5901
COLGATE PALMOLIV	Positive	2279.25	2215	2150	2113	2317	2354	2418
COAL INDIA LTD	Positive	346.65	343	338	334	352	356	360
COROMANDEL INTER	Positive	1169.6	1161	1150	1142	1180	1188	1199
CROM GREAVES CON	Positive	289.9	285	282	280	291	294	297
CITY UNION BANK	Positive	148.8	147	146	144	150	152	154
DABUR INDIA LTD	Positive	541.15	538	534	531	544	548	551
DALMIA BHARAT LT	Positive	2265.15	2231	2198	2176	2286	2308	2342
DELTA CORP LTD	Positive	145.95	142	139	132	151	157	161
DIXON TECHNOLOGI	Positive	5951.65	5633	5313	5112	6154	6355	6675
DEEPAK NITRITE	Positive	2214.2	2195	2175	2158	2232	2249	2269

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DIVI LABS LTD	Positive	3792.7	3770	3747	3723	3818	3843	3866
DLF LTD	Neutral	629.25	626	621	617	634	639	643
DR REDDY'S LABS	Positive	5749.4	5707	5665	5590	5825	5899	5942
EICHER MOTORS	Positive	3891.2	3866	3840	3798	3934	3976	4002
ESCORTS KUBOTA L	Positive	3205.2	3149	3093	3040	3257	3309	3365
EXIDE INDUS LTD	Positive	291.5	285	280	274	297	303	308
FED BANK LTD	Neutral	148.75	148	147	145	150	151	152
FIRSTSOURCE SOLU	Positive	176.5	175	173	169	180	184	186
GAIL INDIA LTD	Positive	136.05	133	130	128	138	140	143
GODREJ CONSUMER	Positive	1025.4	1013	1000	992	1034	1042	1055
GNFC	Positive	703	689	677	667	711	721	733
GODREJ PROPERTIE	Positive	1872.65	1854	1833	1812	1895	1917	1937
GRANULES INDIA	Positive	392.85	387	383	374	401	409	414
GMR AIRPORTS INF	Positive	60.9	61	60	60	62	62	63
GLENMARK PHARMA	Positive	792.6	782	771	763	801	809	820
GRASIM INDS LTD	Positive	2016.05	2003	1990	1972	2034	2052	2065
GUJARAT GAS LTD	Positive	434.05	431	428	424	438	442	444
HINDUSTAN AERONA	Positive	2462.25	2432	2403	2369	2495	2529	2558
HIND COPPER	Positive	175.55	173	170	167	178	182	184
HAVELLS INDIA	Positive	1312.45	1306	1299	1292	1320	1327	1334
HCL TECH LTD	Neutral	1336.7	1327	1317	1306	1348	1359	1369
HONAUT	Positive	36700	36533	36366	36127	36939	37178	37345
HDFC ASSET MANAG	Neutral	2928.05	2902	2877	2829	2975	3023	3049
HDFC LIFE INSURA	Positive	682.15	677	671	662	692	701	707
HDFC BANK LTD	Neutral	1555.4	1550	1544	1537	1564	1572	1578
HERO MOTOCORP LT	Negative	3760	3711	3663	3586	3836	3913	3960
HINDALCO INDS	Positive	517.2	513	510	504	523	529	532
HINDUSTAN PETRO	Positive	345.55	342	337	329	354	361	366
HINDUSTAN UNILEV	Positive	2563.65	2544	2523	2504	2584	2603	2624
VODAFONE IDEA LT	Positive	13.25	12	13	12	13	13	13
IDFC	Positive	119	118	118	117	119	120	121

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
IDFC FIRST BANK	Positive	86.1	86	85	85	87	87	88
INDRAPRASTHA GAS	Positive	394.75	389	384	378	401	406	412
INDIABULLS HOUSI	Positive	203.4	199	194	186	212	220	226
INDUSIND BANK	Neutral	1461.05	1449	1436	1414	1484	1506	1519
INDIAN ENERGY EX	Positive	142.7	141	140	138	144	146	147
INDIAN HOTELS CO	Positive	426.4	422	418	414	430	434	439
INDIAMART INTERM	Negative	2598.15	2581	2564	2543	2619	2640	2657
IPCA LABS LTD	Positive	1149.7	1131	1113	1102	1160	1171	1189
INDUS TOWERS LTD	Positive	187.65	185	182	180	190	192	194
INTERGLOBE AVIAT	Positive	2744.95	2715	2685	2665	2765	2785	2814
INFOSYS LTD	Negative	1452.3	1446	1439	1432	1460	1467	1474
INFO EDGE	Neutral	4572.9	4511	4451	4381	4642	4712	4772
INTELLECT DESIGN	Positive	745.05	730	714	688	772	798	813
INDIAN OIL CORP	Positive	111.25	110	109	107	113	115	117
ICICI PRUDENTIAL	Neutral	558.8	553	547	539	566	573	580
INDIAN RAILWAY C	Positive	701.3	698	694	688	708	714	718
ITC LTD	Positive	449.8	441	432	428	455	460	468
JK CEMENTS LTD	Positive	3661.5	3627	3591	3567	3687	3711	3747
JINDAL STEEL & P	Positive	692.2	679	664	656	701	708	723
JSW STEEL LTD	Positive	810.8	801	790	783	819	826	837
JUBILANT FOODWOR	Positive	565.4	561	557	554	568	571	576
CUMMINS INDIA	Positive	1920.2	1903	1885	1872	1934	1947	1965
KOTAK MAHINDRA	Positive	1750.5	1744	1737	1726	1762	1773	1780
LAURUS LABS LTD	Positive	378.75	376	372	367	384	390	393
LIC HOUSING FIN	Positive	492.7	489	484	477	501	508	513
LUPIN LTD	Positive	1296.65	1281	1264	1252	1310	1322	1338
LARSEN & TOUBRO	Positive	3190.65	3142	3093	3065	3219	3247	3296
L&T FINANCE HOLD	Positive	151	149	146	142	155	158	162
LTIMINDTREE LTD	Neutral	5577.05	5530	5483	5443	5617	5657	5705
L&T TECHNOLOGY S	Positive	4801.9	4749	4697	4657	4841	4881	4933
DR LAL PATHLABS	Positive	2743.05	2706	2669	2640	2772	2801	2838
MAHANAGAR GAS LT	Positive	1063.1	1044	1024	1005	1083	1102	1122

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MAX FINANCIAL SE	Neutral	1020.3	1013	1006	1000	1027	1032	1040
MCX INDIA LTD	Positive	3125.15	3073	3020	2930	3216	3306	3359
METROPOLIS HEALT	Neutral	1688.1	1675	1662	1641	1708	1729	1742
MANAPPURAM FINAN	Positive	162.7	161	159	157	166	169	171
MAHINDRA & MAHIN	Positive	1625.5	1610	1593	1565	1655	1683	1700
M&M FIN SERVICES	Neutral	273.65	271	267	264	277	281	284
MARICO LTD	Positive	536.9	532	529	524	540	545	548
MRF LTD	Negative	111409.3	110980	110551	109991	111970	112530	112959
MARUTI SUZUKI IN	Neutral	10585.7	10493	10400	10267	10719	10852	10945
SAMVARDHANA MOTH	Neutral	93.1	92	90	90	95	96	97
MUTHOOT FINANCE	Neutral	1450.75	1436	1420	1394	1478	1504	1520
NATIONAL ALUMIN	Positive	93.75	92	91	90	94	95	95
NESTLE INDIA LTD	Positive	24338.6	24209	24078	24000	24418	24496	24626
NAVIN FLUORINE I	Positive	3729.9	3704	3679	3647	3761	3793	3819
NCC LTD	Positive	165.45	164	162	159	169	172	175
NMDC LTD	Positive	182.05	181	179	178	185	187	189
NTPC LTD	Positive	268.95	263	255	249	276	283	290
OBEROI REALTY	Neutral	1415.05	1403	1393	1382	1425	1435	1446
ORACLE FINANCIAL	Neutral	4043.3	4004	3966	3928	4080	4118	4156
OIL & NATURAL GA	Positive	194.55	194	192	190	198	200	202
PAGE INDUSTRIES	Positive	37790.65	37308	36827	36505	38112	38435	38916
PIDILITE INDS	Positive	2562.15	2546	2529	2514	2578	2593	2610
PI INDUSTRIES	Positive	3816.85	3778	3738	3716	3840	3862	3902
PIRAMAL ENTERPRI	Positive	929.15	924	918	909	939	948	954
PUNJAB NATL BANK	Positive	80.7	79	77	75	82	83	85
POLYCAB INDIA LT	Positive	5234.55	5192	5150	5074	5310	5386	5428
POWER FINANCE	Positive	365.15	346	326	314	377	388	408
PFIZER LTD	Positive	4101.4	4083	4065	4044	4121	4142	4160
PVR INOX LTD	Positive	1740.5	1728	1714	1700	1755	1770	1783
POWER GRID CORP	Neutral	210.2	210	208	207	213	214	216
RAIN IND	Positive	144.95	144	143	141	147	149	151
RBL BANK LTD	Negative	233.1	231	229	225	238	241	244
REC LTD	Positive	374	355	337	324	387	401	419
RELIANCE INDS	Neutral	2394.3	2382	2370	2363	2400	2408	2419
STEEL AUTHORITY	Positive	93.15	92	91	90	94	95	96
SBI CARDS & PAYM	Positive	739.95	737	734	728	745	751	754

December 4, 2023

Source: Bloomberg, ICICI Direct Research

ICICI Securities Ltd. | Retail Equity Research

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
STATE BANK IND	Positive	571.75	568	563	560	575	579	583
SBI LIFE INSURAN	Positive	1423.65	1415	1405	1390	1440	1455	1465
SHRIRAM FINANCE	Positive	2003.25	1990	1977	1957	2023	2043	2056
SIEMENS LTD	Positive	3753.1	3674	3594	3541	3807	3860	3940
SHREE CEMENT	Positive	27026.55	26747	26466	26306	27187	27346	27627
SYNGENE INTERNAT	Positive	746.7	740	732	720	760	772	779
SUN PHARMA INDU	Positive	1231.25	1224	1216	1207	1241	1250	1258
SUN TV NETWORK	Positive	673.75	667	662	652	682	692	698
TATA STEEL LTD	Positive	130	128	127	125	130	131	132
TATA CONSULTANCY	Positive	3511.65	3495	3479	3468	3522	3533	3549
TECH MAHINDRA LT	Neutral	1220.55	1213	1205	1198	1228	1235	1244
TATA COMM	Negative	1659.85	1628	1596	1543	1713	1766	1798
TATA CONSUMER PR	Positive	942.85	937	932	924	950	958	963
TORRENT POWER LT	Positive	952.45	939	925	904	973	993	1007
TATA POWER CO	Positive	276	270	264	260	279	284	289
RAMCO CEMENT/THE	Positive	1005.7	994	983	975	1013	1021	1031
TORRENT PHARMA	Positive	2147	2125	2102	2086	2164	2180	2202
TITAN CO LTD	Positive	3489.5	3474	3457	3444	3504	3517	3534
TATA CHEMICALS	Positive	969.95	963	957	949	978	987	993
TATA MOTORS LTD	Neutral	705.45	701	698	693	709	714	717
TRENT LTD	Positive	2807.7	2761	2714	2676	2846	2884	2931
TVS MOTOR CO LTD	Positive	1909.8	1878	1845	1822	1934	1957	1991
UNITED BREWERIES	Positive	1672	1650	1628	1613	1687	1702	1724
UNITED SPIRITS	Neutral	1053.8	1049	1044	1040	1058	1062	1068
UPL LTD	Positive	575.15	570	566	563	577	580	584
ULTRATECH CEMENT	Positive	9033.85	8949	8865	8757	9140	9247	9331
VEDANTA LTD	Positive	239.4	234	230	226	242	246	251
VOLTAS LTD	Positive	835.5	829	822	816	842	848	855
WHIRLPOOL OF IND	Negative	1416	1361	1307	1209	1513	1611	1665
WIPRO LTD	Neutral	407.65	404	402	397	412	416	419
ZEE ENTERTAINMEN	Positive	266.55	256	247	240	272	279	288

Source: Bloomberg, ICICI Direct Research
December 4, 2023

Momentum Picks: Strategy Follow up

Duration: Intraday

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
01-Dec-23	Nifty (Current Month Future)	NIFTY	Buy	20240-20270	20305/20357	20203	-	No trade
01-Dec-23	Aurobindo Pharma	AURPHA	Buy	1040-1042	1052.00	1036.70	-	No trade
01-Dec-23	Canara Bank	CANBAN	Buy	402.50-403.50	408.20	399.70	-	No trade

Duration: Cash Positional

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
24-Nov-23	GIC Housing Finance	GICHOU	Buy	198	216.00	187.00	4.30	Book 50% at 206.50
23-Nov-23	Praj Industries	PRAIN	Buy	600	665.00	567.00	4.20	Book 50% at 625.00
24-Nov-23	Granules India	GRANUL	Buy	378	412.00	361.00	4.50	Book 50% at 395.00
29-Nov-23	FSL	FIRSOU	Buy	168-173	188.00	163.00	4.20	Book 50% at 180.30
23-Nov-23	Garden Reach Shipbuild	GARREA	Buy	819	892.00	787.00	4.00	Book 50% at 852.00
31-Oct-23	RCF	RCF	Buy	124-128	138.00	121.00	6.00	Book 50% at 133.10
30-Nov-23	Hudco	HUDCO	Buy	82-84	91.00	80.00	4.20	Book 50% at 87.50

Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
1-Dec-23	BEL	Buy	144-148	166	134	3 Months
1-Dec-23	NHPC	Buy	53.50-55.00	64	49.8	3 Months
24-Nov-23	Indo Count	Buy	290-297	345	264	3 Months
21-Nov-23	Ashok Leyland	Buy	172-178	202	163	3 Months
20-Nov-23	Dr Reddy laboratories	Buy	5580-5622	6170	5290	3 Months
16-Nov-23	HCL Technologies	Buy	1275-1296	1420	1225	3 Months
7-Nov-23	State Bank of India	Buy	566-578	648	539	3 Months

All the recommendations are in Cash segment

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Price history of last three years

Bank of India



Graphite India



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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